

2023/24 Q3- Financial Position & Variance

| Directorate | Revised Full Year Budget £'000 | Budget to Date £'000 | Actual to Date £'000 | Variance to Date £'000 | Variance to Date % |
|--|--------------------------------------|----------------------------|----------------------------|------------------------------|--------------------------|
| General Fund | | | | | |
| Chief Executive & Chief Operating Officer | 2,693 | 1,742 | 1,708 | (34) | -2% |
| Head of Climate, Environment & Waste | 8,225 | 3,305 | 3,393 | 88 | 3% |
| Head of Finance | 7,319 | 3,299 | 3,345 | 46 | 1% |
| Head of Housing | 1,550 | (99) | (86) | 13 | 13% |
| Monitoring Officer | 158 | 381 | 381 | (0) | 0% |
| Director of Greater Cambridge Shared Planning | 4,676 | 1,646 | 1,507 | (140) | -8% |
| Head of Transformation, HR & Corporate Services | 3,235 | 4,083 | 4,181 | 98 | 2% |
| Net Service Costs | 27,857 | 14,358 | 14,430 | 72 | 0% |
| Council Approved Contingencies | 0 | 0 | 0 | 0 | 0% |
| Finance Charge Reversals | (345) | 0 | 0 | 0 | 0% |
| Internal Drainage Board Levies | 219 | 219 | 219 | 0 | 0% |
| Contribution to Combined Authority from EZ Income | 393 | 0 | 0 | 0 | 0% |
| Pension Deficit Funding | 1,484 | 989 | 989 | 0 | 0% |
| Interest Payable | 2,136 | 919 | 898 | (21) | -2% |
| Investment Income | (7,408) | (5,556) | (5,810) | (254) | -5% |
| Revenue Contribution to Capital | 1,369 | 0 | 0 | 0 | 0% |
| Appropriations to/(from) General Reserves | 1,896 | 0 | 0 | 0 | 0% |
| Contributions to/(from) Earmarked Reserves | 4,043 | 0 | 0 | 0 | 0% |
| Minimum Revenue Provision | 936 | 0 | 0 | 0 | 0% |
| IAS 19 Reversals | 0 | 0 | 0 | 0 | 0% |
| Total General Fund Expenditure | 32,580 | 10,929 | 10,726 | (203) | -2% |
| New Homes Bonus | (1,508) | (1,131) | (1,131) | (0) | 0% |
| Other Government Grants | (488) | (404) | (407) | (3) | -1% |
| Business Rates Pool Gain | (1,120) | (840) | (840) | 0 | 0% |
| (Surplus) / Deficit on Collection Fund re Council Tax | (75) | (56) | (56) | 0 | 0% |
| (Surplus) / Deficit on Collection Fund re Business Rates | (695) | (521) | (521) | 0 | 0% |
| Retained Business Rates (incl. Section 31 Grant) | (16,468) | (12,351) | (12,351) | 0 | 0% |
| Funding Guarantee Allocation | (1,071) | (803) | (803) | 0 | 0% |
| Council Tax Sharing Agreement | (25) | 0 | 0 | 0 | 0% |
| Council Tax | (11,130) | (8,348) | (8,348) | 0 | 0% |
| Total General Fund Income | (32,580) | (24,454) | (24,457) | (1) | 0% |
| HRA | | | | | |
| Supervision & Maintenance General | 4,903 | 2,457 | 2,456 | (1) | 0% |
| Supervision & Maintenance Special | 1,858 | 1,038 | 1,061 | 23 | 2% |
| Repairs & Maintenance | 8,010 | 4,952 | 4,993 | 41 | 1% |
| Capital Charges | 8,885 | 0 | 0 | 0 | 0% |
| Corporate Management | 647 | 0 | 0 | 0 | 0% |
| Other | 420 | 212 | 212 | 0 | 0% |
| Interest Payable on Loans | 7,234 | 3,537 | 3,537 | 0 | 0% |
| Revenue Funding of Capital Expenditure | 14,033 | 0 | 0 | 0 | 0% |
| Pension Deficit Funding | 216 | 144 | 144 | 0 | 0% |
| Total HRA Expenditure | 46,205 | 12,341 | 12,403 | 62 | 1% |
| Income | (36,455) | (27,066) | (27,066) | 0 | 0% |
| Interest Receivable | (911) | 0 | 0 | 0 | 0% |
| Transfer from Earmarked Reserve | (8,500) | 0 | 0 | 0 | 0% |
| IAS 19 Reversals | 0 | 0 | 0 | 0 | 0% |
| Total HRA Income | (45,866) | (27,066) | (27,066) | 0 | 0% |
| Deficit / (Surplus) for the Year | 339 | (14,726) | (14,663) | 62 | 0% |

| Directorate | Revised Full Year Budget £'000 | Budget to Date £'000 | Actual to Date £'000 | Variance to Date £'000 | Variance to Date % |
|---|--------------------------------------|----------------------------|----------------------------|------------------------------|--------------------------|
| General Fund Capital | | | | | |
| Chief Executive & Chief Operating Officer | 3,310 | 329 | 329 | 0 | 0% |
| Head of Climate, Environment & Waste | 2,769 | 2,011 | 2,009 | (2) | 0% |
| Head of Housing | 4,289 | 3,320 | 3,319 | (1) | 0% |
| Head of Transformation, HR & Corporate Services | 2,105 | 1,127 | 1,127 | 0 | 0% |
| Total General Fund Capital | 12,473 | 6,787 | 6,785 | (3) | 0% |

| Directorate | Revised Full Year Budget £'000 | Budget to Date £'000 | Actual to Date £'000 | Variance to Date £'000 | Variance to Date % |
|--|--------------------------------------|----------------------------|----------------------------|------------------------------|--------------------------|
| HRA Capital | | | | | |
| Improvement to the Housing Stock | 8,940 | 5,867 | 5,918 | 51 | 1% |
| LAHF Acquisitions | 30,262 | 17,775 | 17,775 | (0) | 0% |
| New Homes Programme | 33,701 | 13,434 | 13,434 | (0) | 0% |
| Repurchase of HRA Shared Ownership Homes | 150 | 144 | 144 | 0 | 0% |
| Total HRA Capital | 73,053 | 37,220 | 37,271 | 51 | 0% |